

**Kirtland Local Schools
Lake**

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

		Actual						
		Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Average Change
Revenues								
1.010	General Property Tax (Real Estate)	\$10,936,085	\$10,657,110	\$11,265,077	\$10,566,175	\$11,145,821	\$11,114,487	-0.43%
1.020	Tangible Personal Property Tax	892,124	909,618	924,759	928,874	\$943,285	\$968,585	1.04%
1.030	Income Tax					\$	\$	
1.035	Unrestricted State Grants-in-Aid	914,952	849,608	818,520	846,255	\$599,600	\$640,428	-0.20%
1.040	Restricted State Grants-in-Aid	104,120	133,044		1,845	\$3,206	\$8,840-	
1.045	Restricted Federal Grants-in-Aid - SFSF					\$	\$	
1.050	Property Tax Allocation	1,485,733	1,495,737	1,502,593	1,539,993	\$1,581,097	\$1,587,309	1.44%
1.060	All Other Revenues	260,503	357,892	262,244	425,774	\$368,261	\$247,111	7.97%
1.070	<i>Total Revenues</i>	14,593,517	14,403,009	14,773,193	14,308,916	14,641,270	14,549,080	-0.33%
Other Financing Sources								
2.010	Proceeds from Sale of Notes	0	0	0				
2.020	State Emergency Loans and	0	0	0				
2.040	Operating Transfers-In	0						
2.050	Advances-In	77,876	84,300					
2.060	All Other Financing Sources			380,054	273,775	475,791	370,763	
2.070	<i>Total Other Financing Sources</i>	77,876	84,300	380,054	273,775	475,791	370,763	
2.080	<i>Total Revenues and Other Financing</i>	14,671,393	14,487,309	15,153,247	14,582,691	15,117,061	14,919,843	1.7%
Expenditures								
3.010	Personal Services	8,600,961	8,770,998	8,727,249	8,625,395	8,765,347	9,379,968	-1%
3.020	Employees' Retirement/Insurance	3,010,882	3,242,482	3,242,155	3,245,528	3,156,120	3,110,851	0%
3.030	Purchased Services	1,802,959	1,931,578	1,652,950	1,567,753	1,500,120	1,483,022	-12%
3.040	Supplies and Materials	357,922	349,275	331,934	332,612	382,704	339,992	-3%
3.050	Capital Outlay	218,176	166,820	30,437	9,324	51,346	25,690	-845%
3.060	Intergovernmental							
Debt Service:								
4.010	Principal-All (Historical Only)							
4.020	Principal-Notes							
4.030	Principal-State Loans							
4.040	Principal-State Advancements							
4.050	Principal-HB 264 Loans							

4.055	Principal-Other							
4.060	Interest and Fiscal Charges							
4.300	Other Objects	242,077	302,830	285,482	296,137	251,445	274,584	-1.13%
4.500	<i>Total Expenditures</i>	14,232,977	14,763,983	14,270,207	14,076,749	14,107,082	14,614,107	-2.44%
	Other Financing Uses							
5.010	Operating Transfers-Out	189,439	590,276	86,782	100,110			
5.020	Advances-Out							
5.030	All Other Financing Uses		667					
5.040	<i>Total Other Financing Uses</i>	189,439	590,943	86,782	100,110			
5.050	<i>Total Expenditures and Other Financing</i>	14,422,416	15,354,926	14,356,989	14,176,859	14,107,082	14,614,107	-4.15%
						-2.19%	1.50%	
6.010	<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	248,977	867,617-	796,258	405,832	1,009,979	305,736	
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7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,942,043	7,082,924	6,215,307	7,011,565	7,417,397	8,427,376	
7.020	<i>Cash Balance June 30</i>	5,191,020	6,215,307	7,011,565	7,417,397	8,427,376	8,733,112	9.7%
8.010	<i>Estimated Encumbrances June 30</i>		315,079	52,411	110,481	50,000	31,579	0.0%
	Reservation of Fund Balance							
9.010	Textbooks and Instructional Materials							0.0%
9.020	Capital Improvements		432,446	432,446	432,446	432,446	432,446	0.0%
9.030	Budget Reserve		1,459,458	1,459,458	1,459,458	1,459,458	1,459,458	0.0%
9.040	DPIA							0.0%
9.045	Fiscal Stabilization							0.0%
9.050	Debt Service							0.0%
9.060	Property Tax Advances							0.0%
9.070	Bus Purchases							0.0%
9.080	<i>Subtotal</i>	0	1,891,904	1,891,904	1,891,904	1,891,904	1,891,904	0.0%
10.010	<i>Fund Balance June 30 for Certification of</i>	5,191,020	4,008,324	5,067,250	5,415,012	6,485,472	6,809,629	12.99%
	Revenue from Replacement/Renewal							
11.010	Income Tax - Renewal							

11.020	Property Tax - Renewal or Replacement							
11.300	Cumulative Balance of	0	0	0				
12.010	<i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other</i>	5,191,020	4,008,324	5,067,250	5,415,012	6,485,472	6,809,629	12.99%
	Revenue from New Levies							
13.010	Income Tax - New							0.0%
13.020	Property Tax - New							0.0%
13.030	Cumulative Balance of New Levies	0	0	0				0.0%
14.010	Revenue from Future State							0.0%
15.010	<i>Unreserved Fund Balance June 30</i>	5,191,020	4,008,324	5,067,250	5,415,012	6,485,472	6,809,629	12.99%
	ADM Forecasts							
20.010	Kindergarten - October Count	74	74	74	70	80	71	0.0%
20.015	Grades 1-12 - October Count	1,167	1,174	1,174	1,190	1180	1167	0.3%
	State Fiscal Stabilization Funds							
21.010	Personal Services SFSF							
21.020	Employees Retirement/Insurance							
21.030	Purchased Services SFSF							
21.040	Supplies and Materials SFSF	0	0	0				
21.050	Capital Outlay SFSF	0	0	0				
21.060	<i>Total Expenditures - SFSF</i>	0		0		0	0	

Please visit the Ohio Department of Education website at
 Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any

Forecasted	
Fiscal Year 2019	Fiscal Year 2020
\$10,563,148	\$11,145,821
928,874	\$943,285
	\$
840,200	\$490,803
1,850	\$1,560
	\$
1,543,394	\$1,578,645
435,500	\$377,855
14,312,966	14,537,969
156,624	198,909
156,624	198,909
14,469,590	14,736,878

Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
\$11,289,937	\$11,487,511	\$11,487,511	\$11,487,512	\$11,602,387
\$979,433	\$990,403	\$990,403	\$1,000,307	\$1,000,307
\$	\$	\$	\$	\$
\$713,618	\$713,618	\$727,890	\$742,448	\$757,297
		\$	\$	\$
\$	\$	\$	\$	\$
\$1,598,531	\$1,614,355	\$1,614,355	\$1,614,355	\$1,614,355
\$272,854	\$272,854	\$272,854	\$272,854	\$272,854
14,854,373	15,078,741	15,093,013	15,117,476	15,247,200
14,854,373	15,078,741	15,093,013	15,117,476	15,247,200
9,802,067	10,194,149	10,438,809	10,672,638	10,911,705
3,459,178	3,674,427	3,830,619	4,173,288	4,216,015
1,469,282	1,528,053	1,589,175	1,652,742	1,718,852
330,321	343,534	357,275	367,993	379,033
12,468	57,878	31,359	32,300	33,269

307,410	287,500	253,999	253,999	253,999	253,999	253,999
14,251,214	14,378,401	15,343,840	16,024,315	16,501,236	17,152,961	17,512,873
20,000	20,000	20,000	20,000	20,000	20,000	20,000
20,000	20,000	20,000	20,000	20,000	20,000	20,000
14,271,214	14,398,401	15,343,840	16,044,315	16,521,236	17,172,961	17,532,873
	1.56%	4.99%	4.57%	2.97%	3.94%	2.10%
198,376	338,477	489,467-	965,574-	1,428,223-	2,055,485-	2,285,673-
5,119,661	7,417,397	8,733,112	8,243,645	7,278,071	5,849,848	3,794,363
5,318,037	7,755,874	8,243,645	7,278,071	5,849,848	3,794,363	1,508,690
50,000	50,000	50,000	50,000	50,000	50,000	50,000
	432,446	432,446	432,446	432,446	432,446	432,446
	1,459,458	1,459,458	1,459,458	1,459,458	1,459,458	1,459,458
	1,891,904	1,891,904	1,891,904	1,891,904	1,891,904	1,891,904
5,268,037	5,813,970	6,301,741	5,336,167	3,907,944	1,852,459	433,214-

5,268,037	5,813,970
5,268,037	5,813,970

70 80
1190 1180

0	0
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6,301,741	5,336,167	3,907,944	1,852,459	433,214-
6,301,741	5,336,167	3,907,944	1,852,459	433,214-
83	80	80	80	80
1175	1164	1164	1164	1164
0	0	0	0	0

2 KIRTLAND LOCAL SCHOOLS GENERAL OPERATING FUND REVENUE

	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 FORECAST	2022-2023 FORECAST	2023-2024 FORECAST
REAL ESTATE TAXES	\$ 10,936,085	\$ 10,657,110	\$ 11,265,077	\$ 10,566,175	\$ 11,145,821	\$ 11,114,487	\$ 11,289,937	\$ 11,487,511	\$ 11,487,511
PUBLIC UTILITY TAXES	\$ 892,124	\$ 909,619	\$ 924,759	\$ 928,874	\$ 943,285	\$ 968,585	\$ 979,433	\$ 990,403	\$ 990,403
HOMESTEAD & ROLLBACK	\$ 1,485,733	\$ 1,495,737	\$ 1,502,593	\$ 1,539,993	\$ 1,581,097	\$ 1,587,309	\$ 1,598,531	\$ 1,614,355	\$ 1,614,355
STATE FOUNDATION (NET)	\$ 855,860	\$ 791,235	\$ 818,520	\$ 846,255	\$ 599,600	\$ 640,428	\$ 713,618	\$ 713,618	\$ 727,890
OTHER STATE	\$ 103,308	\$ 133,044	\$ 93,718	\$ 1,845	\$ 3,206	\$ (8,840)	\$ -	\$ -	\$ -
CASINO TAXES	\$ 59,092	\$ 58,373	\$ 58,373	\$ 64,290	\$ 64,290	\$ 32,500	\$ 32,500	\$ 32,500	\$ 32,500
OTHER REVENUE	\$ 339,191	\$ 442,192	\$ 110,153	\$ 361,484	\$ 303,971	\$ 214,611	\$ 240,354	\$ 240,354	\$ 240,354
TOTAL REVENUE	\$ 14,671,393	\$ 14,487,310	\$ 14,773,193	\$ 14,308,916	\$ 14,641,270	\$ 14,549,080	\$ 14,854,373	\$ 15,078,741	\$ 15,093,013
YEAR OVER YEAR CHANGE	0.64%	-1.25%	1.97%	-3.14%	2.32%	-0.63%	2.10%	1.51%	0.09%

2024-2025 FORECAST	2025-2026 FORECAST
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\$ 11,487,512 \$ 11,602,387

\$ 1,000,307 \$ 1,000,307

\$ 1,614,355 \$ 1,614,355

\$ 742,448 \$ 757,297

\$ - \$ -

\$ 32,500 \$ 32,500

\$ 240,354 \$ 240,354

\$ 15,117,476 \$ 15,247,200

0.16%

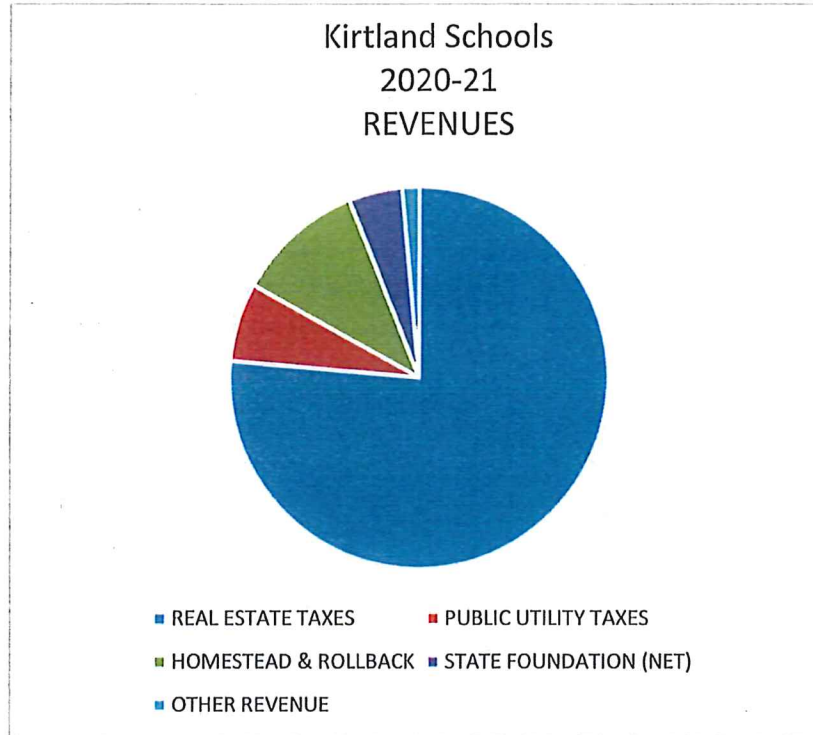
0.86%

KIRTLAND LOCAL SCHOOLS GENERAL OPERATING FUND REVENUE

3

	2020-2021 ACTUAL
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REAL ESTATE TAXES	\$11,114,487
PUBLIC UTILITY TAXES	\$968,585
HOMESTEAD & ROLLBACK	\$1,587,309
STATE FOUNDATION (NET)	\$664,088
OTHER REVENUE	\$214,611
TOTAL REVENUE	\$ 14,549,080



BOTTOM OF SCREEN

**KIRTLAND LOCAL SCHOOLS
GENERAL OPERATING FUND EXPENSES**

4

	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
SALARIES & WAGES	\$ 8,600,961	\$ 8,770,998	\$ 8,727,249	\$ 8,625,395	\$ 8,798,238	\$ 9,379,968	\$ 9,802,067	\$ 10,194,149	\$ 10,438,809
BENEFITS	\$ 3,010,882	\$ 3,242,482	\$ 3,242,155	\$ 3,245,528	\$ 3,261,903	\$ 3,110,851	\$ 3,459,178	\$ 3,674,427	\$ 3,830,619
PURCHASE SERVICES	\$ 1,802,959	\$ 1,931,578	\$ 1,652,950	\$ 1,567,753	\$ 1,575,265	\$ 1,483,022	\$ 1,469,282	\$ 1,528,053	\$ 1,589,175
SUPPLIES AND MATERIALS	\$ 357,922	\$ 349,275	\$ 331,934	\$ 332,612	\$ 397,617	\$ 339,992	\$ 330,321	\$ 343,534	\$ 357,275
EQUIPMENT	\$ 218,176	\$ 166,820	\$ 30,437	\$ 9,324	\$ 57,878	\$ 25,690	\$ 28,993	\$ 30,153	\$ 31,359
OTHER EXPENSES	\$ 242,077	\$ 302,830	\$ 285,482	\$ 296,137	\$ 287,500	\$ 274,584	\$ 253,999	\$ 253,999	\$ 253,999
FUND ADVANCES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND TRANSFERS	\$ 189,439	\$ 590,276	\$ 86,782	\$ 100,110	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
TOTAL BEFORE TRANSFERS TO BUDGET	\$ 14,422,416	\$ 15,354,259	\$ 14,356,989	\$ 14,176,859	\$ 14,398,401	\$ 14,634,107	\$ 15,363,840	\$ 16,044,315	\$ 16,521,236
RESERVE FUNDS									
TRANSFER TO BUDGET RESERVE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO CAPITAL RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSES	\$ 14,422,416	\$ 15,354,259	\$ 14,356,989	\$ 14,176,859	\$ 14,398,401	\$ 14,634,107	\$ 15,363,840	\$ 16,044,315	\$ 16,521,236
YEAR OVER YEAR CHANGE	-7.88%	6.46%	-6.50%	-1.25%	1.56%	1.64%	4.99%	4.43%	2.97%

FY25

15,117,476

17,172,961

FY26

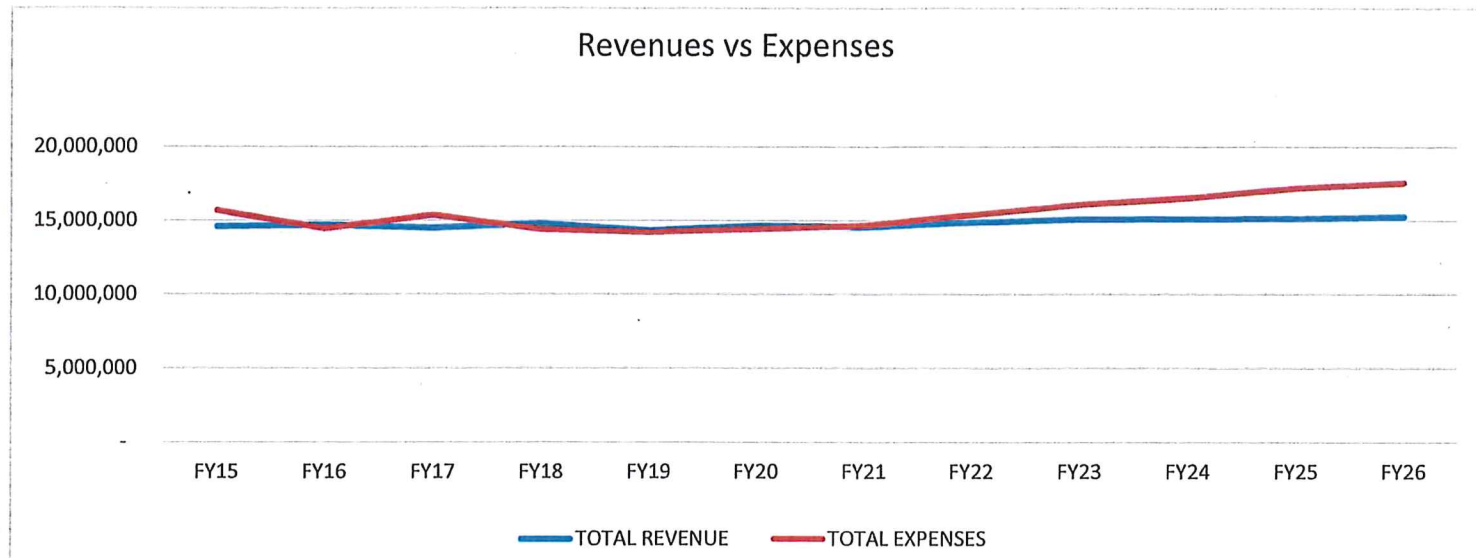
15,247,200

17,532,873

KIRTLAND LOCAL SCHOOLS REVENUES VS EXPENDITURES

5

	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
TOTAL REVENUE	14,577,833	14,671,393	14,487,310	14,773,193	14,308,916	14,641,270	14,549,080	14,854,373	15,078,741	15,093,013
TOTAL EXPENSES	15,656,244	14,422,416	15,354,259	14,356,989	14,176,859	14,398,401	14,634,107	15,363,840	16,044,315	16,521,236

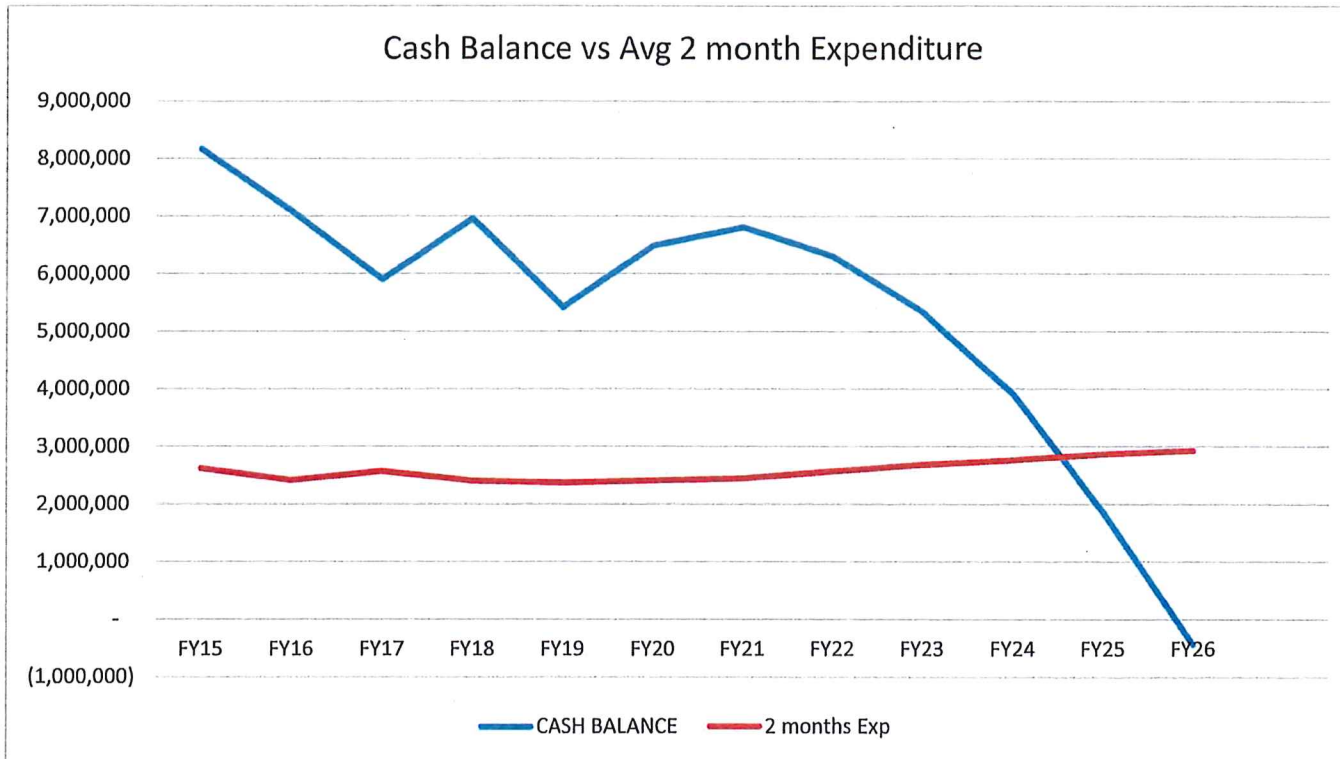


BOTTOM PF SCREEN

KIRTLAND LOCAL SCHOOLS CASH BALANCE SUMMARY

	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24
CASH BALANCE	8,161,335	7,082,924	5,900,228	6,959,154	5,415,012	6,485,472	6,809,629	6,301,741	5,336,167	3,907,944
2 months Exp	2,609,374	2,403,736	2,559,043	2,392,832	2,362,810	2,399,734	2,439,018	2,560,640	2,674,053	2,753,539
TOTAL REVENUE	14,577,833	14,671,393	14,487,310	14,773,193	14,308,916	14,641,270	14,549,080	14,854,373	15,078,741	15,093,013
TOTAL EXPENSES	15,656,244	14,422,416	15,354,259	14,356,989	14,176,859	14,398,401	14,634,107	15,363,840	16,044,315	16,521,236

6



FY25	FY26
1,852,459	433,214-
2,862,160	2,922,145
15,117,476	15,247,200
17,172,961	17,532,873